

Operating and Endowment Fund Asset Mix

| Strategic Asset Class | Sub-Asset Class | Target Mix | Actual Mix <small>(on Dec 31, 2023)</small> |
|-----------------------|----------------------|------------|--|
| Equities | Canadian Equities | 12.5% | 12.0% |
| | U.S. Equities | 7.5% | 9.9% |
| | Global Equities | 20.0% | 21.0% |
| | EAFE Equities | 7.5% | 7.4% |
| | Private Equity | 12.5% | 10.0% |
| | Total Equity | 60.0% | 60.2% |
| Fixed Income | Core Fixed Income | 5.0% | 6.6% |
| | Commercial Mortgages | 5.0% | 5.1% |
| | Private Debt | 5.0% | 6.9% |
| | Total Fixed Income | 15.0% | 18.6% |
| Real Assets | Real Estate | 10.0% | 6.2% |
| | Infrastructure | 10.0% | 10.1% |
| | Total Real Assets | 20.0% | 16.2% |
| Diversifiers | Cash | | 2.2% |
| | Absolute Return | | |
| | Strategies, Market | 5.0% | 2.7% |
| | Neutral Strategies | | |
| | Total Diversifiers | 5.0% | 5.0% |