

Operating and Endowment Fund Asset Mix

Strategic Asset Class	Sub-Asset Class	Target Mix	Actual Mix <small>(on Jun 30, 2025)</small>
Equities	Canadian Equities	12.5%	13.0%
	U.S. Equities	7.5%	8.7%
	Global Equities	20.0%	20.4%
	EAFE Equities	7.5%	7.7%
	Private Equity	12.5%	9.7%
	Total Equity	60.0%	59.5%
Fixed Income	Core Fixed Income	5.0%	6.8%
	Commercial Mortgages	5.0%	4.7%
	Private Debt	5.0%	6.6%
	Total Fixed Income	15.0%	18.0%
Real Assets	Real Estate	10.0%	6.0%
	Infrastructure	10.0%	9.6%
	Total Real Assets	20.0%	15.7%
Diversifiers	Cash		4.8%
	Absolute Return		
	Strategies, Market	5.0%	2.1%
	Neutral Strategies		
	Total Diversifiers	5.0%	6.9%